

# Retirees Frequently Asked Questions

Retirement 1) Q What is the criteria for retirement?

A-You must have 30 years of service-No age requirement

B-You must be 55 years old with 20 years of service

C-You must be 50 years old with 25 years of service

D-You must be 65 years old with 10 years of service

B-C-D- Above are the only times when the number 75 comes into play

For someone who may want to retire!

However: B-C-D pensions may be at a discounted rate!

Someone could be 49 years old and have 29 years of service and they

Are NOT retirement eligible.

2) Do I pay income taxes on my lump sum payment?

If you are less than 59 ½ years of age you must Roll over your lump

Sum into a personal IRA or you will be taxed on your lump-sum.

3) Do I have to pay premiums for my medical coverage if I have 30 years

Of service?

NO, however if you retire with less than 30 years you will have to pay

A portion of your health care costs.

4) Do I have the same medical coverage as an active employee?

Yes, with 1 exception: you lose vision coverage when you retire.

5) Do I have the same insurance carrier as an active employee?

No, When you retire you will be moved to Blue Cross/Blue Shield

6) When should I put in my retirement papers?

You should put your request for pension in as soon as you know the

Date that you want to retire.

7) Do I have to give AT&T advanced notice of my retirement?

You do not have to give them advanced notice if you do not want to.

However: In order to speed up your lump sum payment,

You may want

To give AT&T some notice.

8) What is the number for the Benefit Service Center?

877-722-0020

9) If I have supplemental life insurance payments through payroll

Deduction, how will that be affected?

A billing arrangement must be made by you through the Benefit

Service Center (see 8 above)

10) Can I collect Unemployment Insurance when I retire?

NO, You can not.

11) How long do I have to wait before I can go to work for another

Company?

You can go to work for another company immediately after your

Retirement date. (Ex-you retire June 30th 2008-You can start July

1st 2008

12) If I am 65 yrs old Is AT&T still my primary medical coverage?

NO, When you reach 65 AT&T will become your secondary

Coverage.

Medicare will become your Primary coverage.

13) How much do I get from AT&T for my retirement party?

You get \$500.00 for your party and up to \$200.00 for cups, Plates, decorations etc.

14) Does my Manager have to be at my party?

Your direct supervisor does not have to be there.

( If you don't like Him or Her)

However: a Management representative must be there to

pay  
The bill.(at the end?)

15) If I enter the Job Bank prior to retirement, Can I have my party  
Prior to entering the Job Bank?  
According to AT&T policy-NO  
However; Some employees are being given exceptions, It depends  
On the Manager.  
Managers who Care about their employees will make the exception . Then there are the Knuckleheads who do not care about their  
Employees and will not grant the exception.

If you have any further questions call the hall 954-970-3104 or the benefit service center-(see 8 above)

Congratulations on your retirement!!